

GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations and definitions of certain terms used in this prospectus in connection with our Group and our business. The terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“basis weight”	weight per unit area of a paper product. This can be expressed as, among others, the weight in grams per sq. m. (g/m ²) or pounds per 1,000 sq. ft.
“CAGR”	compound annual growth rate
“decorative base paper”	a kind of specialty paper which is used as a layer to be impregnated with various wooden or synthetic materials to form laminated boards
“fourdrinier wire”	a belt of woven wire used on the wet end of the fourdrinier machine, and on which the web of paper initially formed
“GDP”	gross domestic product
“ISO”	International Organisation for Standardisation, a worldwide federation of national standards bodies, whose mission is to develop industrial standards that facilitate international trade
“ISO 9001”	the requirements specified by the ISO for a quality management system where an organisation needs to demonstrate its ability to consistently provide product that meets customer and applicable regulatory requirements, and aims to enhance customer satisfaction through the effective application of the system, including processes for continual improvement of the system and the assurance of conformity to customer and applicable regulatory requirements
“laminated board”	a board product comprising a plurality of adjacent sheets of wooden or synthetic materials and decorative base paper, laid onto each other by an adhesive bonding material positioned in between to form a laminate
“lignin”	one of the three main constituents of wood, along with cellulose and hemi-cellulose. Lignin nets as the cementing agent in wood, binding the cellulose fibers together

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“printing paper”	a kind of paper commonly used for photocopying and printing, being one of the two lines of products which we manufacture and sell
“specialty paper”	paper that is often suitable for special purposes, because it possesses unique characteristics and properties, and is not considered to be one of the standard papers by paper industry
“sq. m.”	square meter
“titanium dioxide powder”	a white powder used as a pigment for its high coverage and durability
“tonne”	a metric tonne, equivalent to 1,000 kilograms
“veneer”	a thin leaf or layer of a more valuable or beautiful material for overlaying an inferior one, especially such a thin leaf of wood to be glued to a cheaper wood
“wood pulp”	fibrous material prepared from wood, cotton, grasses, etc., by chemical or mechanical processes for use in making paper or cellulose products